

Kansas City – Announced Merger and Acquisition Activity

Seller	Buyer	Revenues/Employees*	Selling Price*	Date Announced*
Kofax	Lexmark International	\$290m; 1,500ee	\$1b	3/24/15
ABVR	VCA	n/a	\$21m	3/19/15
RareWire	DSI	\$880k; 13ee	n/a	3/10/15
OrgSync	iModules	\$1.2m; 14ee	n/a	3/3/15
Alight Analytics	Performance Fulfillment Center	20ee	Strategic Investment	2/5/15
Safe Fleet	Elkhart Brass	17ee	n/a	2/26/15
Netchemia LLC	PeopleAdmin Inc	120ee	n/a	2/24/15
Stuart Woodbury	The Mutual Fund Store	\$350k; 4ee	n/a	2/9/15
Creative Courseware	Individuals	\$390k; 5ee	n/a	2/9/15
Avinode AB	Multi Service Technology Solutions	\$8.4m	n/a	2/6/15
Siemens Health Services	Cerner Corporation	\$1.2b; 6,000ee	\$1.5b	2/2/15
KCG Hotspot FX	BATS Global Markets	n/a	\$365m	1/28/15
Schloss Engineered Equipment	Smith & Loveless Inc	\$540k; 5ee	n/a	1/27/15
CRM/Point	Precision Professionals	\$3m after merger	merger	1/21/15
Front Flip LLC	Shoutz	\$150k; 34ee	n/a	1/15/15
Brockton Creative Group	Kinetic Supply Co	\$76k; 10ee	n/a	1/14/15
kasina LLC	DST Systems Inc	\$1.9m; 15ee	n/a	1/6/15
Vantage Investment Advisors LLC	Mariner Wealth Advisors	\$1b; 14ee	n/a	1/6/15
HMS Healthcare Management Solutions	The Corridor Group	\$3.6m; 50ee	n/a	1/6/15
Ambient Healthcare	AxelaCare Health Solutions	\$11.4m; 63ee	n/a	1/5/15
Maisch Small Engine Repair	Ryan Lawn & Tree	n/a	n/a	12/18/14
Cush Capital	Two West Advisors	n/a	merger	12/18/14
Marquette Financial Cos	UMB Financial Corp.	\$1.3b	\$182.5m	12/15/14
Boutique Window	Retail Success	n/a	n/a	12/15/14
Newco Manufacturing, Inc	Muncy Industries	n/a	n/a	12/10/14
NuRoo	Brownmed Inc	10ee	n/a	12/10/14
Texas Air Composites	Aviation Technical Services	100ee	n/a	12/9/14

Callaway Community Hospital	Nueterra	n/a	\$6m	12/5/14
SeaFire Insurance	Victor O. Schinnerer & Co.	n/a	n/a	12/5/14
Entire Computer Solutions	High Touch	\$2.8m; 17ee	n/a	12/4/14
DST Global Solutions	SS&C Technologies	\$79m; 690ee	\$95m	12/2/14
Freightquote	CH Robinson Worldwide	\$600m; 1,100ee	\$365m	12/1/14
Safety Mini Storage	Storage Mart	n/a	n/a	11/25/14
Garry Gribble Running Sports	The Running Specialty Group	70ee	n/a	11/19/14
Life Insurance Buyers	Anthem Management	n/a	n/a	11/17/14
Dahl's Foods Inc	AWG	\$136.8m	\$4.8m	11/11/14
FishNet Security	Accuvant	1,400ee combined	merger	11/5/14
Elecsys Corp	Lindsay Corp	\$30.4m; 135ee	\$70.5m	11/4/14
Overland Solutions	EXL	750ee	\$53m	10/31/14
iModules Software	Leeds Equity Partners	125ee	n/a	10/14/14
Deffenbaugh Industries	Waste Management/aPriori Capital Partners	\$85.1m/1,000ee	n/a	10/7/14
Advanced Care	AxelaCare	n/a	n/a	10/2/14
Bookkeeping Advisors Inc	S&S Financial	n/a	n/a	10/1/14
Ochsner Hare & Hare	Olsson Associates	10ee	n/a	9/26/14
Douglas County Bank	Metcalf Bank	n/a	n/a	9/24/14
Seon	Safe Fleet	n/a	n/a	9/23/14
Teein	VML	170ee	n/a	9/22/14
Federal Office Products	Pay-Less Office Products	n/a	n/a	9/22/14
MotoPed	APT MotoVox	n/a	\$200k cash + terms	9/12/14
Western Extralite	Border States Electric	\$130m/250ee	n/a	9/9/14
SETEX Products LLC	SOR Inc.	9ee/\$1.5m	n/a	9/5/14
Flyover Capital	Mariner Holdings	n/a	n/a	9/5/14
Acumen Energy (supply-side division)	Brightergy LLC	18ee	n/a	8/29/14
360 Architecture	HOK	\$9m/180ee	n/a	8/19/14
American Business Services	Smith Electric Vehicles	1ee	\$340k	8/14/14
Trip Mate	Arthur J. Gallagher	\$6.3m; 60ee	n/a	8/8/14
VSR Group	RCS Capital Corp	264ee	n/a	8/8/14
Siemens Health Services	Cerner Corp	\$1.2b	\$1.3b	8/5/14
Equity Bank - 2 branches	TriCentury Bank	n/a	n/a	8/5/14

Barton Nelson	Gill Studios	60ee	n/a	8/4/14
Meridian Business Services	Cillessen Financial LLC	n/a	merger	8/4/14
Allied Business Group	Mariner Holdings LLC	n/a	n/a	8/1/14
Bank of Belton	Metcalfe Bank	\$45.2m assets	n/a	7/30/14
MedTrack	Envision Pharmaceuticals	n/a	n/a	7/31/14
Spencer Reed Group	Elwood Staffing	37ee	n/a	7/29/14
Kansas City Life	Securities America	400ee	n/a	7/21/14
Russell Stover	Lindt	\$655mm; 2,700ee	\$1.5b	7/14/14
IMA	Corporate Insurance Group	500ee before merger	merger	7/10/14
Fusion Electronics	Garmin	n/a	n/a	7/8/14
Specialty Fertilizer Products	Verdesian Life Sciences	60ee	n/a	7/2/14
Wise Choice Propane	Ferrellgas Partners	\$1.2m	n/a	7/1/14
TriVu Media	Adknowledge	n/a	n/a	7/1/14
Kaw Valley Propane	Ferrellgas Partners	\$2.2m	n/a	6/17/14
Matson and Isom	Kennedy and Coe	K&C \$33.8m, 275ee before merger	merger	6/12/14
FireMon	Insight Venture Partners	100ee	n/a	6/11/14
Seelio	PlattForm Advertising	n/a	n/a	6/4/14
Liberty Bancshares	Simmons First National	n/a	\$206m	5/28/14
Alterra Bank	First Business Financial	48ee	\$30.1	5/23/14
Capital West Bank	ANB Bank	\$335k	n/a	5/15/14
AlphaPointe Association for the Blind	NYC Association for the Blind	n/a	merger	5/15/14
Community First Bancshares	Simmons First National Corp	n/a	\$243.4m	5/7/14
Viracor-IBT Labs	Eurofins Scientific	\$80m; 270ee	\$255m	5/13/14
StoreFinancial LLC	KC Investors	n/a	n/a	5/13/14
Three Dog Bakery	Investor Group	40ee	n/a	5/8/14
RGA Environmental	Terracon Consultants	65ee	n/a	5/5/14
Sable Environmental LLC	Ferrellgas Partners LP	n/a	\$124.7m	5/1/14
Hi-Pro Feeds Corn	Scoular Co.	n/a	n/a	4/30/14
Arsalon Technologies LLC	DataBank Holdings Ltd	30ee	n/a	4/30/14
Curley's Famous Barbeque Sauces	Garden Complements Inc	n/a	n/a	4/21/14
Housen Financial Group	Mariner Wealth Advisors	13	n/a	4/28/14
NTR/Osage Wind Farm	TradeWind Energy	n/a	\$60mm	4/21/14
Endenburg B.V.	WireCo WorldGroup	n/a	n/c	4/18/14

Novation CompaniesSells StreetLinks	Assurant Inc	400ee	\$60m+earnout	4/17/14
Neil O. Anderson & Assoc.	Terracon Consultants Inc	n/a	n/a	4/15/14
Wolf Trax Inc	Compass Minerals	n/a	\$85m	3/20/14
SchoolSpring Inc	Netchemia LLC	na	n/a	3/13/14
Town & Country Medical	Therapy Support	30ee	n/a	3/18/14
Cereal Food Processors	Miller Milling & Pendelton Flour Mills	n/a	n/a	3/13/14
Simply Omega	Agspring LLC	n/a	n/a	3/12/14
Organic ID	Agspring LLC	n/a	n/a	3/12/14
General Mills Idaho Grain Operation	Agspring LLC	n/a	n/a	3/3/14
Rail Logistics LC	Federated Railway Inc	n/a	n/a	3/3/14
GTrust Financial Partners	BOK Financial Group	\$600m in assets; 27 ee	n/a	3/3/14
Bon Vital	Performance Health Inc. (parent of Cramer Cos.)	\$1.6m; 14ee	n/a	2/5/14
ARC Infusion	AxelaCare Health Solutions	\$660k; 8ee	n/a	2/5/14
Monster Media	C3 Capital	35ee	n/a	2/3/14
Lewis Birch & Ricardo	CBIZ & Mayer Hoffman McCann PC	\$10m; 58ee	n/a	2/3/14
Cretcher Heartland LLC	Power Group Cos.	\$25m	merger	2/3/14
Nadia Cavner Group	Lawing Financial	n/a	n/a	1/24/14
Boulevard Financial	M Financial Group Inc	n/a	merger	1/15/14
Professional Information Ltd	ProPharma	n/a	n/a	1/15/14
Strategic AR Solutions	Brightree LLC	\$4m	n/a	1/14/14
Beauty Brands Inc	Unnamed PEG	\$115m; 1,850ee	n/a	1/10/14
XIOLINK	Cosentry	\$3.1m; 25ee	n/a	1/8/14
TW Automation	Pentrust Solutions	n/a	n/a	1/8/14
Mac Process	Schenck AccuRate	n/a	merger	1/6/14
Leonard Street and Deinard	Stinson Morrison Hecker	208ee	merger	1/2/14
DynaGen Technologies Inc (sold Vigilant product)	Millbank Manufacturing Co	n/a	n/a	1/2/14
Beechcraft	Textron	\$1.8b; 5,000ee	\$1.4b	12/27/13
WDAF-TV & Others	Tribune Co	\$2.7b	n/a	12/27/13
Sogeval	Ceva Sante Animale	\$79.5m; 232ee	n/a	12/23/13
Motor Propane Service	Ferrellgas Partners LP	\$3.5m; 15ee	n/a	12/23/13
ARC	U.S. Physical Therapy	\$11.5m	\$36m	12/17/13

Stewart Enterprises	Service Corp	\$524m; 4,800ee	\$1.1b	12/17/13
Rafuse Hill & Hodges	Polsinelli PC	n/a	n/a	12/16/13
The Q Hotel + Spa	Noble Investment Group	\$2.4m; 40ee	n/a	12/13/13
FoamPro	The Sterling Group	n/a	n/a	12/12/13
National Institute of Transportation (sold lab operations assets)	Viracor-IBT	n/a	n/a	12/10/13
Newsy	E.W. Scripps Co	35ee	\$35m	12/10/13
Dow Kokam LLC	MBP Investors LLC	\$15.7m; 22ee	n/a	12/6/13
RR Advisory Group LLC	Mariner Wealth Advisors	\$1.9m; 15ee	n/a	12/2/13
Metropolitan Bank	Simmons First National Corp	\$991 assets	\$53.6m	11/26/13
KanGas	Ferrellgas Partners LP	n/a	n/a	11/25/13
Biggs Gilmore	VML	\$16.5m; 140ee	n/a	11/21/13
Renzenberger Inc	Halcon Corp	n/a	merger	11/21/13
Wendy's	NPC International Inc	n/a	n/a	11/20/13
Outreach Education	PlattForm Advertising	n/a	n/a	11/20/13
H&W Insurance Services	Chris-Leef	\$880k; 8ee	n/a	11/18/13
Eiko Global LLC	Charter Oak Equity & Stephens Capital Partners	n/a	n/a	11/17/13
General Electric Co (sold air-filtration systems)	Clarcor inc	n/a	\$265m	11/5/13
American Petroleum Marketers	MFA Oil	n/a	n/a	11/5/13
Oncimmune USA LLC	HDL Inc	n/a	n/a	10/24/13
Morrill Bancshares Inc	Heartland Financial USA Inc	16ee	\$55.4m	10/21/13
Four KC OBGYN Practices	Mid America Physicians Services		4 practices merge	10/20/13
Vet Therapeutics Inc	Aratana Therapeutics	\$110k; 3ee	\$30m cash; 14.7m stock; 5m conting.	10/18/13
TGB Investments (sold TruFlex Metal Hose)	HBM Holdings	n/a	n/a	10/18/13
Curry Associates	FirstService	n/a	n/a	10/18/13
Boulevard Brewing Co	Duvel Moortgart	\$32m; 125ee	n/a	10/17/13
IM2.0	VML	230ee	n/a	10/15/13
Heart of America Surgery Center	HCA	\$2.3m; 40ee	n/a	10/14/13
Inergy LP	Crestwood Midstream Partners LLP	n/a	merger \$7b	10/8/13
Creative Marketing	CM2 Holding Inc	\$8.7m; 130ee	n/a	10/7/13

International Corp				
R-O-M	The Sterling Group	n/a	merger	10/4/13
Southwest Bancorp (2 banks)	Bank SNB	n/a	merger	10/3/13
Computers & Tele-Com Inc & KC Nap LLC	IceWeb Inc	n/a	merger	10/3/13
Central Plains Advisors	Freestate Advisors	n/a	n/a	9/26/13
Smithfield Foods	Shuanghui International Holdings	\$13.2b	\$7.1b	9/24/13
Corporate Energy Consultants	Henderson Engineers	15 ee	n/a	9/17/13
Malin Berquist & Co LLP	BKD LLP	n/a	n/a	9/17/13
Bushnell Group Holdings	Alliant Techsystems Inc	1,000ee	\$985m	9/5/13
Summit Bancshares	Commerce Bancshares	n/a	\$44m	9/3/13
Missouri Gas Energy	Laclede Gas Co	550ee	\$975m	9/3/13
MarketSphere LLC (sold Oracle Solutions division)	Grant Thornton LLP	n/a	n/a	9/3/13
Whole Foods (sold 5 stores)	Green Acres Markets	n/a	n/a	8/28/13
eWeatherRisk Inc	The Andersons Inc	n/a	n/a	8/28/13
BATS Global Markets	Direct Edge Holdings	n/a	merger	8/26/13
Unilever North America (sold Wish-Bone brand)	Pinnacle Foods	200ee Wish-Bone	\$580m	8/12/13
U.S. Safety	MCR Safety	n/a	n/a	8/9/13
Cramer Products Inc	Performance Health Inc	15ee	n/a	8/8/13
Mile Rail LLC	The Andersons Inc	\$5m	n/a	8/6/13
NAI Capital Realty	Jones Lang LaSalle	\$230k; 4ee	n/a	8/5/13
Citizens Bank	Landmark National Bank	n/a	n/a	8/2/13
New England EnviroStrategies	Terracon Consultants	n/a	n/a	7/24/13
Definitive Homecare Solutions LLC	Mediware	\$2.2m; 20ee	n/a	7/23/13
H&R Block (sold banking business)	Republic Bank & Trust	n/a	n/a	7/11/13
Sprint Nextel	SoftBank	\$35b	\$21.6b	7/10/13
Clearwire Corp	Sprint Nextel Corp	n/a	\$3.8b	7/9/13
Avon (sold Silpada line)	Silpada Designs	n/a	\$85m	7/2/13
Mid America Transportation	Apple Bus Co	\$91k; 125ee	n/a	6/24/13
Integrated Document Solutions	DataSource	n/a	n/a	6/24/13
Labriola Baking Co	4 PEGs led by Plaza Belmont Magement Group	\$160k; 2ee	n/a	6/21/13

Fastrack Healthcare Systems Inc	Mediware Information Systems Inc	\$5.8m; 51ee	n/a	6/19/13
Husch Blackwell LLP	Brown McCarroll LLP	n/a	merger	6/19/13
OHS-Compcare	U.S. HealthWorks	\$170k; 2ee	n/a	6/18/13
Dunkelberger Engineering & Testing Inc	Terracon Consultants	60ee	n/a	6/14/13
Vince & Associates	The Altasciences Group	\$4.5m; 50ee	n/a	5/14/13
MJD Media Ltd	PlattForm Advertising	n/a	n/a	5/8/13
Coventry Health Care	Aetna Inc	\$7.3b	n/a	5/8/13
Valustrust Solutions LLC	WFG lender Services	n/a	n/a	5/3/13
Tulsa National Bancshares	CrossFirst Bank	\$150m	n/a	4/18/13
Western Petroleum	Ferrellgas Partners LP	\$88m; 235ee	n/a	4/3/13
Mr. Bar-B-Q	Ferrellgas Partners LP	n/a	n/a	3/25/13
Fairbank Equipment Inc	Great Range Capital	\$9.1m; 27ee	n/a	2/4/13
Innovadex LLC	Underwriters Laboratories	\$2.6m; 60ee	n/a	1/18/13
Boulevard Financial	M Financial	n/a	merger	1/15/13
Arrow Material Handling Products	Group of PEG Firms	\$22m; 68ee	n/a	1/11/13
The Leisch Cos	Terracon Consultants	n/a	n/a	1/10/13
PlattForm Advertising	The Sterling Group	\$37.9m; 330ee	n/a	1/9/13
College Park Family Care	HCA Midwest Health Systems	30ee	n/a	1/4/13

*Some revenues and selling prices are estimates. Some Buyers acquired only a stake in the Seller.

**Announcement date may be the date of the closing, the letter of intent, or the announcement date.